BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: SB 1333 Version: ENGR

Request Number:

Author: Rep. Caldwell (Trey)
Date: 4/2/2024
Impact: OMES: \$75,000

Research Analysis

SB 1333 transfers the Volunteer Firefighter Group Insurance Pool to the Office of Management and Enterprise Services (OMES) Comprehensive Professional Risk Management Program. Existing reserves remain with CompSource Mutual Insurance Company for prior claims. Volunteer fire departments can obtain workers' compensation insurance through the pool. OMES may hire staff or contract a third-party administrator for pool administration. A premium of \$120 per firefighter is collected from state agencies and related entities. OMES is required to report pool enrollment and financial status to designated officials and notify them of rate changes. The measure also creates the Volunteer Firefighter Group Insurance Pool Revolving Fund.

Prepared By: Autumn Mathews

Fiscal Analysis

SB 1333 transfers administrative oversight of the Volunteer Firefighter Group Insurance Pool from CompSource Mutual Insurance Company to the Office of Management and Enterprise Services (OMES) Comprehensive Professional Risk Management Program. OMES may contract a third-party administrator or hire no ore than two (2) full-time employees to administer the Pool. This measure establishes the Volunteer Firefighter Group Insurance Pool Revolving Fund.

OMES anticipates one (1) FTE with an annual base salary of Seventy-Five Thousand Dollars (\$75,000) to oversee the collection of all volunteer firefighter information and claim oversight for the program. Officials with OMES stated the expense associated with the employee will have to be offset in premiums collected or out of appropriations for the program. Therefore, the fiscal impact on the FY-25 state budget due to the passing of this measure is \$75,000.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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